

**UA Local 467 Health & Welfare**  
**Balance Sheet**  
As of January 31, 2018

	Jan 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1015 · Transit - Health & Welfare	6,526,908.19
1016 · Transit - Vacation	402,616.51
1020 · H&W Investment MM BB (Savings)	2,458,937.00
1050 · H&W Extended Reserve MM BB(HRA)	2,196,308.68
1065 · Commercial - Bridge Bank	5,476,307.59
1095 · Medical Claims - Bridge Bank	2,690,791.54
1115 · Disability Claims-Bridge Bank	3,499.50
1118 · Vac Admin Security Bridge Bank	230,962.01
1119 · Vacation Admin (Transit)	(2,929.09)
1120 · Vacation Checking BridgeBank	12,639.07
1121 · Vacation Saving BridgeBank	100,218.95
<b>Total Checking/Savings</b>	20,096,259.95
<b>Total Current Assets</b>	20,096,259.95
<b>Fixed Assets</b>	
1303 · Broadridge	22,999,696.14
<b>Total Fixed Assets</b>	22,999,696.14
<b>Other Assets</b>	
1700 · Contribution Receivable	2,396,219.58
1770 · Medicare D Subsidy Receivable	18,620.66
1830 · Prepaid Insurance - H & W	1,848.30
1832 · Prepaid Membership Fee	583.28
1881 · Est.Vacation Cont.Rec. (hours)	413,246.11
<b>Total Other Assets</b>	2,830,517.93
<b>TOTAL ASSETS</b>	<b>45,926,474.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Operating Expenses Payable	58,079.91
<b>Total Accounts Payable</b>	58,079.91
<b>Other Current Liabilities</b>	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,171,633.88
2100 · IBNR Liability	1,057,494.52
2120 · Claims Payable	2,735,694.79
2190 · Reserve Bank	1,424,402.74
2200 · Reciprocity Payable	910,401.52
2310 · Suppl Extended Reserve Liab	2,301,299.34
2320 · Vacation Benefits Payable	1,036,760.05
<b>Total Other Current Liabilities</b>	14,177,626.88
<b>Total Current Liabilities</b>	14,235,706.79
<b>Total Liabilities</b>	14,235,706.79
<b>Equity</b>	
2740 · Beginning Balance, Jan. 1st	30,710,629.58
2750 · Due from Other Funds-Vacation	170,579.36
Net Income	809,558.29
<b>Total Equity</b>	31,690,767.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>45,926,474.02</b>

**UA Local 467 Health & Welfare**  
**Profit & Loss**  
January 2018

	Jan 18	Jan 18
<b>Income</b>		
3000 · Contribution Refund	(870.00)	(870.00)
3040 · Contributions - Reciprocity	15,669.43	15,669.43
3045 · Contributions - HRA	46,584.58	46,584.58
3050 · Contributions - Vacation	413,246.11	413,246.11
3080 · Contributions	2,292,679.90	2,292,679.90
3085 · Reciprocity - Outgoing	(459,587.00)	(459,587.00)
3310 · Interest Income - Investments	44.51	44.51
3320 · Interest Income - Savings	1,565.31	1,565.31
3321 · Interest Income-Ext.Reserve HRA	1,385.53	1,385.53
3322 · Interest income - Vacation BB	63.79	63.79
3431 · Unrealized Gains - Investments	755,322.18	755,322.18
3910 · Benefits Security Income	263.93	263.93
<b>Total Income</b>	<b>3,066,368.27</b>	<b>3,066,368.27</b>
<b>Gross Profit</b>	<b>3,066,368.27</b>	<b>3,066,368.27</b>
<b>Expense</b>		
5030 · Vision Service Plan	15,764.25	15,764.25
5070 · Disability - Net Self Funded	1,234.27	1,234.27
5090 · Disability - FUTA	880.10	880.10
5150 · Kaiser	790,138.82	790,138.82
5165 · Delta Dental - Claims	127,622.45	127,622.45
5170 · Medical - Self Funded	645,211.46	645,211.46
5172 · Medical Claims BC-JAA Claim Fee	2.94	2.94
5173 · Stop Loss Premiums	13,528.09	13,528.09
5185 · Life - Claims	2,000.00	2,000.00
5225 · Prescriptions - RxEDO	114,024.11	114,024.11
5235 · HRA Reimbursement	23,745.54	23,745.54
5245 · Vacation Benefits	441,488.16	441,488.16
5255 · Vacation Member Deduction	5,401.06	5,401.06
6030 · Consultant - K & G	8,000.00	8,000.00
6060 · Administration - Local #467	6,394.84	6,394.84
6080 · Administration - UAS	22,539.68	22,539.68
6090 · Administration - Delta Dental	11,208.03	11,208.03
6091 · Administration-Prescrt. RxEDO	16,004.41	16,004.41
6095 · Administration - CRX	105.00	105.00
6113 · Administration - Reciprocity	85.50	85.50
6220 · Benefit Fee - PPO - Blue Cross	9,407.50	9,407.50
6230 · Insurance - Fidelity Bond H&W	20.83	20.83
6240 · Insurance - Fiduciary. H&W	903.35	903.35
6290 · Invest. Fee - New Century Part	5,580.00	5,580.00
6400 · Membership Dues & Subscriptions	145.84	145.84
6480 · Postage	2,436.40	2,436.40
6500 · Printing	2,573.40	2,573.40
6650 · Telephone	13.08	13.08
9010 · Reserve Liability	(109,740.53)	(109,740.53)
9020 · Claim Liability (IBNR)	52,739.11	52,739.11
9030 · Change in Extended Reserve	47,352.29	47,352.29
<b>Total Expense</b>	<b>2,256,809.98</b>	<b>2,256,809.98</b>
<b>Net Income</b>	<b>809,558.29</b>	<b>809,558.29</b>

**UA Local 467 Health & Welfare**  
**Extended Reserve Balance**  
As of 1/31/2018

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Jan	46,584.58	0.00	(23,745.54)
2018 Feb	0.00	0.00	0.00
2018 Mar	0.00	0.00	0.00
2018 Apr			
2018 May			
2018 Jun			
2018 Jul			
2018 Aug			
2018 Sep			
2018 Oct			
2018 Nov			
2018 Dec			
	<u>\$3,751,642.04</u>	<u>(\$25,541.59)</u>	<u>(\$1,542,411.50)</u>
Total Contributions	\$3,751,642.04		
Total Fees	(\$25,541.59)		
Total HRA Payments	(\$1,542,411.50)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$2,183,688.95</u></u>		
Report Ending Balance	2,183,688.95		
Difference	\$0.00		